

Smart Investing

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A city boy, Kenny, moved to the country and bought a donkey from an old farmer for \$100.00. The farmer agreed to deliver the donkey the next day.

The next day the farmer drove up and said, "Sorry son, but I have some bad news, the donkey died last night."

Kenny replied: "Well then, just give me my money back."

The farmer said: "Can't do that. I went and spent it already."

Kenny said: "OK then, just unload the donkey."

The farmer asked: "What you gonna to do with him?"

Kenny: "I'm going to raffle him off." (Note: To raffle is to sell a thing by lottery (draw lot) to a group of people each paying the same amount for a ticket)

Farmer: "You can't raffle off a dead donkey!"

Kenny: "Sure I can. Watch me. I just won't tell anybody he's dead."

A month later the farmer met up with Kenny and asked, "What happened with that dead donkey?"

Kenny: "I raffled him off. I sold 500 tickets at two dollars a piece and made a profit of \$998.00."

Farmer: "Didn't anyone complain?"

Kenny: "Just the guy who won. So I gave him back his two dollars."

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